

BRITISH LIQUID CRYSTAL SOCIETY
REGISTERED CHARITY (328163)
Balance Sheet at 18th March 2009

Description of Income

	£	£
1. Cash at Bank (opening balance, 18.03.08)		
<i>General Fund</i>	14912.22	
<i>Sturgeon Fund</i>	6513.00	
Total Cash at Bank		21425.22
2. Subscriptions		110.00
3. Sheffield Conference Profit (2006)		1645.18
4. UEA Conference Profit (2007)		3373.49
5. Manchester One-Day W/Shop (Jan 2008)		2212.46
6. <i>Holding income for BLCS 2009¹</i>		15746.59
7. Interest accrued (2007-2008)		
<i>General Fund</i>	498.26	
<i>Sturgeon Fund</i>	217.63	
Total Interest		715.89
TOTAL INCOME		45228.83

Description of Expenditure²

1. Sturgeon Lecture Expense (BL Feringa)		184.97
2. BLCS Bursaries (x7)		1400.00
3. Meeting expenses		69.90
4. <i>Cash at Bank (closing balance, 18.03.09)</i>		
<i>General Fund</i>	37028.30	
<i>Sturgeon Fund</i>	6545.66	
Total Cash at Bank		43573.96
TOTAL EXPENDITURE		45228.83

Society's Bankers:

1. National Westminster Bank Plc	AS Matharu
Cottingham, East Yorkshire, HU16 4YW	Hon. Treasurer
2. Yorkshire Building Society	18 th March 2009

¹ BLCS is acting as a 'holding account' for BLCS2009 transactions.

² £500 cheque issued on 12/11/08 to University of Hull for Biaxial Meeting but returned and cancelled

**British Liquid Crystal Society
Registered Charity (328163)**

Balance Sheet at 18th March 2009

IMPORTANT: Please note the closing account is artificially inflated by £15,746.59 as the Society is holding a temporary sub-account to manage income and expenditure for BLCS 2009. The figure of £15,746.59 represents income accrued up to 18th March 2009. It does not represent profit. Additional income, final expenditure and final balance from BLCS 2009 will appear in the Accounts for 2009 – 2010.

To gain a better reflection of the *true accounts* the commentary will ignore the figure of £15,746.59. To this effect, the closing accounts reveal that Cash at Bank increased by 23% to £27,827.37 compared with 7.73% in the previous year. Extraordinary growth is due impressive returns from BLCS 2006 (Sheffield, £1645.16) and BLCS 2007 (UEA, £3373.49). Additionally, Ingo Dierking returned an impressive £2212.46 from a BLCS-supported one-day workshop held Manchester. The Society accrued significant interest (£715.89) on funds held Yorkshire Building Society. Subscriptions were down compared to the previous year but this is because many members have paid for multiple subscriptions previously.

It was pleasing to note that expenditure was dominated by the award of 7 BLCS bursaries (£1400). Expenses for the Sturgeon Lecturer were received and the Society paid expenses for an Officers' meeting. G Mehl was awarded £500 to support on a one-meeting in Hull on Biaxiality but this sum was returned.

In the next financial year, the Society will have to rely on impressive returns from conferences and one-day meetings in order maintain a healthy cash flow. With very interest rates the interest accrued for 2007-8 is a mere £122.19. However, due to several years of sustained growth the Society is in a position to continue awarding bursaries.

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National Westminster Bank
Cottingham, East Yorkshire, HU16 4YW
Yorkshire Building Society

*AS Matharu
Hon. Treasurer
18th March 2009*